

# Mark-up Prices

Vanessa is currently in Matric and has spotted her ideal Matric farewell outfit. Her parents will buy her the dress; however she is responsible for the shoes herself.

She knows how bad she is at saving the pocket money she receives so she decides to buy a box of sausage rolls to sell at the school tuck-shop every Wednesday to save up to buy the shoes.

Today is the 7<sup>th</sup> of March and the Matric Farewell is scheduled for the 22<sup>nd</sup> of September.



## Sausage Rolls

*Wholesale price: R79.99*

*Contents: 24 units*



## Evening Shoes

*Price: R1299.00*

### Additional

### Information:

School Holidays

23<sup>rd</sup> June – 14<sup>th</sup>

July

**Answer the following questions:**

- 1. What should Vanessa's minimum mark-up be so that she can afford the shoes within her time limit?**

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- 2. What is Vanessa's selling price?**

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- 3. Would you advise Vanessa to increase her mark-up? Motivate.**

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